

RIO TINTO

June 17, 2004

M/035/009
M/035/011 *

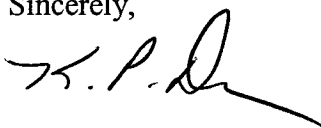
Ms. Joelle Burns
State of Utah
Department of Natural Resources
Division of Oil, Gas and Mining
1594 West North Temple, Suite 1210
Box 145801
Salt Lake City, UT 84114-5301

Dear Joelle:

Enclosed are three packages for your review/files. Package #1 includes a revised reclamation contract and surety bond reduction rider. The package is for Barneys Canyon (M-035-009). The surety amount is now set at \$3,631,200. Package #2 includes a revised reclamation contract and letter of credit. The package is for Kennecott Utah Copper Corporation's (M/035/011) Copperton Concentrator Modernization Project. The surety amount is now set at \$10,174,100. Package #3 includes a revised reclamation contract and letter of credit. The package is for Kennecott Utah Copper Corporation (M/035/011) UCD Modernization. The surety amount is now set at \$13,149,000. Please let me know if you have any questions or require any changes.

Thanks for your assistance in the process of developing the packages.

Sincerely,



K.P. Done
Director Treasury Services

cc: J.R. Welch (w/o attachments)
P. Doughty (w/o attachments)

RECEIVED

JUN 22 2004

DIV. OF OIL, GAS & MINING